

MJ Gleeson plc (GLE.L)

Appointment of Chief Executive Officer (“CEO”)

The Board of MJ Gleeson plc (“Gleeson”) announces that James Thomson, currently the Group’s interim CEO, has been appointed to the role on a permanent basis with immediate effect. The appointment follows a comprehensive search process, led by an external search firm, which included internal and external candidates.

Dermot Gleeson, Chairman, commented:

“The Board is delighted to confirm James as CEO. During an extensive process he stood out as the clear choice to lead the business. James has already made a significant impact at Gleeson and we look forward to further progress under his leadership.”

James Thomson, CEO, commented:

“I am delighted to have been confirmed as CEO. I have long admired Gleeson and its focus on building much needed high-quality homes for first-time buyers on low incomes. My experience, since joining the business in June, has re-affirmed my belief that Gleeson has an exciting future ahead and I look forward to working with my very talented and dedicated colleagues to deliver it.”

2 December 2019

Notes:

James Thomson

James Thomson joined MJ Gleeson plc in June as interim CEO. He was formerly at Keepmoat Homes, which he joined in 2012, latterly as chief executive until January 2019 and subsequently as a non-executive director. During his time at Keepmoat, the business grew from 1,517 homes a year to over 4,000 homes a year today. James has now resigned as a non-executive director of privately-owned Keystone Topco Ltd (the parent company of Keepmoat Homes), in which he holds a 3.7% equity interest. Appropriate measures have been put in place to manage any conflicts, should they arise.

Previously James was at DTZ the real estate firm now part of Cushman & Wakefield. He trained as a chartered accountant with PricewaterhouseCoopers and spent 10 years in investment banking with HSBC and Deutsche Bank.

No further information is required to be disclosed pursuant to LR 9.6.13 R.

Financial Calendar

The Company is scheduled to issue its next trading update at its AGM on Thursday 5 December 2019 and to announce results for the interim period ended 31 December 2019 on Thursday 13 February 2020.

Regulatory Statement

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014. The person responsible for arranging the release of this announcement on behalf of the Company is Stefan Allanson, Chief Financial Officer.

LEI: 21380064K7N2W7FD6434

Enquiries:

Instinctif Partners

Mark Garraway
James Gray

Tel: 020 7457 2020

Tel: 07771 860938
Tel: 07814 379412