

M J Gleeson Group Public Limited Company

Scheme of Arrangement Effective and Admission of New MJ Gleeson Shares

19 December 2014

Further to the announcement issued by M J Gleeson Group Public Limited Company ("Old MJ Gleeson") on 18 December 2014, confirming the Court approval of the Scheme and Old MJ Gleeson Capital Reduction, Old MJ Gleeson and MJ Gleeson PLC ("New MJ Gleeson") are pleased to confirm that the Scheme and Old MJ Gleeson Capital Reduction are now effective and New MJ Gleeson is now the new parent company of the MJ Gleeson Group.

The Scheme became effective on 18 December 2014 and accordingly the Old MJ Gleeson Shares will be delisted from the premium segment of the Official List of the UK Listing Authority and from the London Stock Exchange's main market with effect from 8.00 a.m. today.

Admission of the New MJ Gleeson Shares to the premium listing segment of the Official List of the UK Listing Authority and admission to trading on the London Stock Exchange's main market will take effect at 8.00 a.m. today.

Under the Scheme, Scheme Shareholders received one New MJ Gleeson Share for every Old MJ Gleeson Share held by them at the Scheme Record Time. Therefore, the total issued ordinary share capital of New MJ Gleeson is 53,697,480 ordinary shares of 146 pence each.

The new ISIN number for New MJ Gleeson Shares is GB00BRKD9Z53. New MJ Gleeson will have the same TIDM as Old MJ Gleeson, which will remain as "GLE".

CREST accounts will be credited with New MJ Gleeson Shares today and share certificates in respect of New MJ Gleeson Shares will be dispatched within 10 business days of today.

The next Court hearing, to be held on 21 January 2015, will be to confirm the New MJ Gleeson Capital Reduction. The New MJ Gleeson Capital Reduction is expected to become effective on 22 January 2015.

Defined terms used in this announcement have the same meanings as those used in the Circular published on 4 November 2014.

THIS ANNOUNCEMENT DOES NOT CONSTITUTE AN INVITATION OR OFFER TO SELL OR THE SOLICITATION OF AN INVITATION OR OFFER TO BUY ANY SECURITY. NONE OF THE SECURITIES REFERRED TO IN THIS ANNOUNCEMENT SHALL BE SOLD, ISSUED, EXCHANGED OR TRANSFERRED IN ANY JURISDICTION IN CONTRAVENTION OF APPLICABLE LAWS.

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