



Friday 9 December 2011

**M J GLEESON GROUP PLC**

**AGM STATEMENT**

At the Annual General Meeting of M J Gleeson Group plc (GLE.L), the urban and strategic land specialist, convened for 11 am today in London, the Chairman, Dermot Gleeson, will state:

“Turning to the current year and beyond, I have a little to add to the Interim Management Statement issued on 18<sup>th</sup> November 2011. Despite the severe problems currently faced by the economy more generally, conditions in the new homes and residential land markets have, so far at least, remained fairly stable and trading to date in the current year is in line with our expectations. Compared with the same period last year, visitors to site are up 35%, and private completions are up 28%.

Against this background, and also against the background of the Government’s recent and very welcome initiative to assist first time buyers, the Board remains confident that Gleeson Regeneration & Homes and Gleeson Strategic Land are together laying the foundations of a strong and sustainable improvement in the Group’s performance.”

Enquiries:

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Dermot Gleeson (Chairman)

Alan Martin (Group Finance Director & Chief Operating Officer)