

# MJ Gleeson plc (GLE.L)

## **AGM Trading Update**

16 November 2023

MJ Gleeson plc, the low-cost housebuilder and land promoter, is holding its Annual General Meeting later today at which James Thomson, Chairman, will make the following comments:

*"Gleeson Homes has traded in line with the expectations set out in our September announcement.*

*Net reservation rates for the 9 weeks to 3 November 2023 increased to 0.47 per site per week (0.46 excluding bulk reservations), from 0.43 per site per week during the previous 9 weeks to 1 September 2023.*

*Mortgage rates have begun to stabilise and, against a more certain backdrop, we would expect buyer interest to pick up into the seasonally stronger Spring selling season.*

*Gleeson Land has completed the sale of one site since the start of the financial year.*

*The Board therefore currently expects that the results for FY2024 will be in line with market expectations.*

*We will provide a further update on 11 January 2024 following the conclusion of the half year."*

This announcement, which contains inside information, has been authorised for release by Stefan Allanson, Chief Financial Officer.

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