

# MJ Gleeson plc (GLE.L)

## Notice of Results & Trading Update

MJ Gleeson plc (GLE.L), the low-cost housebuilder and strategic land specialist, will report results for the half-year ended 31 December 2018 on Thursday, 14 February 2019. There will be a presentation to analysts at 9:00am at Instinctif Partners, 65 Gresham Street, London, EC2V 7NQ.

Gleeson Homes completed the sale of 691 units during the period, an increase of 16.5% on the previous first half-year's total of 593 unit completions.

We continue to see strong demand for our low-cost homes, supporting both increased build activity on existing sites and the opening of new sites across our target geographic area. Our two pilot offices in Penrith and Ashington recently became fully-staffed area offices. Our target market remains strong and our customers have maintained their confidence. We do not see any signs of customer caution.

Gleeson Strategic Land sold three sites, the same number as the previous first half-year. These were larger sites and will lead to the division's half-year results being considerably higher than those of the prior year comparable period.

The Board expects the Group's results for the half-year to be significantly ahead of those of the previous first half-year and results for the full year to 30 June 2019 to be at least in line with expectations.

### 7 January 2019

*This announcement contains inside information. The person responsible for arranging the release of this announcement on behalf of the company is Stefan Allanson, Chief Financial Officer.*

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